

HINDUSTAN SALTS LIMITED
JAIPUR
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2009

Particulars	Schedule Number	(Rs. in 000's)	
		2008-09	2007-08
INCOME			
Turnover (Gross)		276,855	133,012
Less Exceise Duty		<u>2,883</u>	<u>5,822</u>
Turnover (NET)	15	273,972	127,190
Other Income/Adjustments	16	36,800	22,943
Decretion(-)/Accretion in Stock	17	<u>-1,043</u>	<u>-1,629</u>
	TOTAL	<u>309,729</u>	<u>148,504</u>
EXPENDITURE			
Manufacturing Expenses	18	27,598	22,915
Purchase of Salt	-	232,000	79,451
Iodisation Expenses	-	2,537	1,883
Salary & other benefits	19	20,201	19,989
Administrative expenses	20	7,751	6,590
Township and other social overheads	21	2,385	2,299
Selling & distribution expenses	22	4,339	3,812
Other misc.Expenses/adjustments	23	1,120	667
Interest	24	12,891	12,182
Depreciation	-	<u>7,729</u>	<u>5,852</u>
		<u>318,551</u>	<u>155,640</u>
LESS:Share of common H O expenses as apportioned to Sambhar Salts Limited (Subsidiary Company)			
Expenses.....		9,710	7,660
Receipts.....		<u>52</u>	<u>69</u>
		<u>9,658</u>	<u>7,591</u>
		<u>308,893</u>	<u>148,049</u>
PROFIT FOR THE YEAR		836	455
Prior Period adjustments(NET)	25	5,760	-19
NET PROFIT FOR THE YEAR after prior Period adjustments		6,596	436
Fringe Benefit Tax		227	122
NET PROFIT FOR THE YEAR AFTER TAX		6,369	314
Balance of Loss brought forward from previous year		119,397	119,711
Net Loss carried over to Balance Sheet		113,028	119,397
Earning per Share (in Rs.)			
Basic		(+ 31.29)	(+1.62)
Diluted		(+ 31.29)	(+1.62)
Cash flow Statement	26		
Accounting Policies & Notes to the Accounts	27		

Schedules referred above annexed form Part of Profit & Loss Account.

(O.P.Jain)
FA & GM(A)

(Munshi Ram)
Director

(M.M. Bhardwaj)
Chairman and Managing Director

In terms of our report of even date annexed hereto
For Jain Sharma & Co
Chartered Accountants

(N.K. Goyal)
Partner

Place : Jaipur
Dated : 29th July, 2009